

MID-ATLANTIC UFCW AND
PARTICIPATING EMPLOYERS PENSION FUND
JANUARY 01, 2019 TO MAY 31, 2019

<u>Item</u>	<u>Amount</u>
Market Value 01/01/19	\$ 91,996,742
Earnings	\$ 5,950,654
Receipts	\$ 8,080,730
Disbursements	\$ (1,244,440)
Market Value 5/31/19 *	\$ 104,783,686 **

* American Realty Advisors valuation as of 3/31/19

* Intercontinental US Real Estate Investment Fd valuation as of 3/31/19

* GCM Grosvenor Secondary Opportunity Fund as of 3/31/19

* EnTrust ERISA Opportunity Fund as of 12/31/18

** Difference in 5/31/19 ending market value is due to accrued income on the cash account and rounding

PNC BANK, NA